

CERTIFICATE OF RECOGNITION

to

Mr Gianluigi Zarantonello

for his valuable participation in the
IGDS Global High Potential Group 2011.

The group consisting of international delegates
had the task to present its recommendations to the
63rd IGDS General Assembly 2011 in Shanghai,
on the issue of

**'Innovation Processes At
Department Stores'**



Mr Simon Susman
Deputy Chairman
Woolworths



Mr Bienvenido V Tantoco III
IGDS President
Rustan's



Werner Studer
Executive Director
IGDS